



### Leadership Transitions at Pelco Products, Inc.

*Edmond, OK, June 8, 2021*

Pelco Products, Inc. announced organizational additions for the positions of President and CFO. Steve Parduhn remains as the Chief Executive Officer and promotes Paul Koenig to President. Paul has served as the Director of Sales and Marketing for the past 8 years and will begin his new role effective immediately.

“Paul takes the reins of this great company at a time of strong, sustained performance,” said Steve Parduhn, CEO of Pelco. “Paul’s strategic planning abilities and leadership has been instrumental to the company’s ongoing growth and success. His values will build upon our family principle that ‘business goes where it is invited and stays where it is appreciated.’”

Paul joined Pelco in 2013 as the Director of Business Development for the Traffic Division and after six short months was promoted to Director of Sales and Marketing.

“I am thrilled to be leading this incredible company, working alongside a talented team. I am committed to upholding our Pelco culture and serving our customers,” said Paul Koenig, President of Pelco. “There is so much positive momentum today at Pelco with the strategic partnership with River Associates, Pelco’s future is looking bright.”

In addition, Pelco announced the hiring of Damon Green as the new Chief Financial Officer, effective June 28, 2021. Green comes to Pelco with more than 10 years of extensive CFO experience in domestic, international and private equity. He is a financial executive with over 20 years of management experience and success.

Jeff Parduhn will continue with the Company as both Controller and advisor to strengthen the financial and accounting operations.

Based in Edmond, OK, Pelco specializes in innovative design and manufacture of traffic and utility products selling to all 50 states and multiple international markets.

River is a longstanding lower-middle market private equity firm based in Chattanooga, TN.

For more information on Pelco Products and its products and services, contact Paul Koenig, [Paul.Koenig@pelcoinc.com](mailto:Paul.Koenig@pelcoinc.com), 405-340-3434.

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